

THE REAL DEAL

Hunter and Phoenix form Coldwell company **January 27, 2010**

The Hunter Organization, a Manhattan-based commercial brokerage firm, and Phoenix Asset Management have formed a partnership under the Coldwell Banker umbrella.

A press representative for the new partnership described it as a "uniting" rather than a merger, in which the heads of the individual companies will work together. The new commercial real estate services is called Coldwell Banker Commercial Hunter Phoenix, according to a press release sent today by the new company, and will operate as a franchise flagship under the Coldwell Banker name.

Hunter's past clients include American Express, while Phoenix counts the Woolworth Building among its seven million square feet of real estate nationwide. Hunter and Phoenix will remain in their independent offices, and plan to utilize each others' services through the partnership. "We're a growth story," Peter Sabesan, a Hunter principal and co-founder told The Real Deal, adding that neither his group nor Phoenix will be laying off any employees. "Our platform will remain the same," he said. TRD

