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OFFICE LEASE BEAT

LEASE BEAT

By *Laura Kusisto*

Busy Year at 950 Third Avenue

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Five tenants at 950 Third Avenue have inked more than **17,000 square feet** of new leases since late last year.

The 32-story, mirror-glass building, acquired last year by Naomi and Andre Altholz, saw a surge in transactions since the new owners retained **Jared Horowitz** and **Mikael Nahmias** as exclusive leasing agents last year.

Anchor Associates, the New York City apartment realtor, leased **5,431 square feet** on the 25th floor, in an expansion from the 31st floor. **Scott Bloom** of **Bloom Real Estate** represented the tenant.

Frankhill Associates leased **2,033 square feet** on the 26th floor, relocating from **630 Fifth Avenue** in Rockefeller Center. **Richard Pugatch** of **CBC Hunter Realty** represented the tenant.

Aldwych Inc., a consulting firm, leased **2,652 square feet** on the 16th floor. **Robert Gastel** of **Cushman & Wakefield** represented the tenant.

MKF Realty renewed its lease for **3,712**



square feet on part of the **28th floor**.

TPR Holdings, which leased **5,133 square feet** at the end of last year, has expanded onto the third floor of the building, taking another **2,769 square feet**.

"We're very pleased to be able to accommodate the space needs of these growing organizations," said Mr. Horowitz, an executive director at Cushman, in a statement. "Among the factors which drew these firms to the property were the high quality of the asset, superb amenities, prestigious tenant roster and ownership's firmly-established reputation for professional, attentive management."

-*Jotham Sederstrom*

