

Wednesday, July 20, 2011

CBC PHOENIX ASSET MANAGEMENT IN THE NEWS

CBC lands Long Island gig

Coldwell Banker Commercial Phoenix Asset Management, a member of the REalta Group, is joining forces with Long Island Industrial, LLC, an investment, management and development firm, to asset manage one of the largest commercial property portfolios in Long Island, comprising more than 3.6 million square feet of industrial, office, retail, warehouse and R&D assets throughout Nassau and Suffolk counties.

“We are excited to be building upon a long-standing relationship with the Long Island Industrial team, working together to operate this significant portfolio,” pointed out Brad Pincus, vice president of CBC Phoenix Asset Management.

“The assets will benefit from

our ability to leverage our combined expertise, along with connecting our local, strategic relationships with the brokerage community, tenants, contractors and vendors.”

The complete Long Island portfolio consists 36 properties, with a tenant list that includes several Fortune 500 companies.

The Nassau County portion of the portfolio has 13 properties, totaling 1.5 million square feet with building sizes ranging from 50,000 to 238,000 s/f.

The balance of the portfolio in Suffolk County includes 23 properties, encompassing more than 2.1 million square feet with buildings ranging in size from 22,000 to 180,000 s/f.

